

CEE

CENTRAL & EASTERN EUROPE

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Chamber of Commerce**
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Country profile:



Romania

Population
19.71 million

Capital
Bucharest

Official Language
Romanian

Currency
Romania leu (RON)



Ease of Doing
Business Ranking
45 / 190

GDP Growth (ANNUAL %)

2016	2017	2018	2019	2020
4.77	7	5.1	4.5	4.1

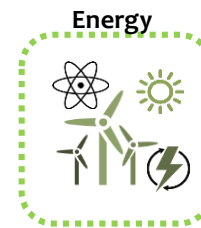


Killer Facts

- Ninth largest country of the European Union by area and the seventh largest EU member by population
- Strategic location in south east Europe at the strategic crossroads of the European Union (EU), the Commonwealth of Independent States (CIS) and the Middle East
- Domestic market of nearly 20 million consumers
- Young, skilled and educated workforce
- The EU has allocated EUR 23 billion to Romania through the 2014 to 2020 structural and cohesion fund programme
- Developing, upper-middle income market economy
- Joining the EU on 1st January 2007 led to a fast international trade liberalisation
- Great potential for setting up a new business
- Romania's General Transport Master Plan outlines the priorities for investment in transport infrastructure
- Did you know that exporting a standard container of goods to Romania requires **6 docs, 13 days, £922?**



SECTOR
OPPORTUNITIES

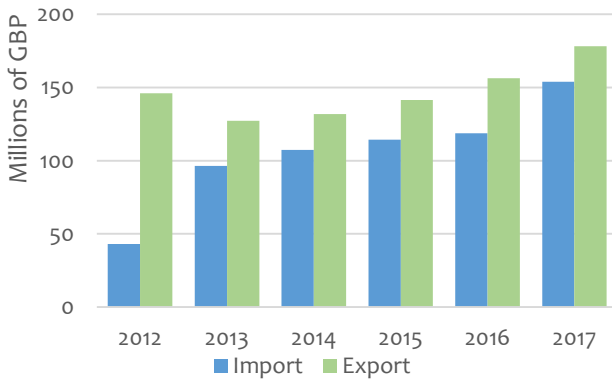




Romania



Trade Statistics North West England - Romania (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	256.6%	22.0%
Food, beverages & animals	182.0%	202.8%
Crude materials & lubricants	12.6%	-90.8%
Chemicals & related products	360.4%	-46.7%
Manufactured goods	383.2%	120.2%
Machinery & transport equipment	234.8%	24.2%
Miscellaneous manufactured articles	312.0%	161.6%
Commodities not classified	n.a.	n.a.



Internet penetration
(% of total population)

57.7%



Social media penetration
(% of internet users)

32%



Mobile subscriptions
(per 100 people)

115%



Read more detailed information



Market Snapshots
Export Britain



Country overview
World Bank



Exporting country guide
Department for International Trade

Country profile:



Hungary

Population
9.72 million

Capital
Budapest

Official Language
Hungarian

Currency
Forint (HUF)



Ease of Doing
Business Ranking
48 / 190

GDP Growth (ANNUAL %)

2016	2017	2018	2019	2020
1.95	4	4.1	3.2	3



Killer Facts

- Strategic location in the heart of Europe plays a significant role in attracting companies to set up, serving as a gateway to the Central and Eastern Europe (CEE) region and other markets
- Medium-sized, high-income and open economy with a well-qualified labour force
- Member of the Organisation for Economic Co-operation and Development (OECD) since 1995, the World Trade Organization (WTO) since 1996 and the European Union since 2004
- UK's fourth largest export market in CEE
- Good infrastructure and communications
- Hungary will get EUR 25.4 billion via the EU's Multi-annual Financial Framework (MFF) 2014 to 2020
- Hungary aims to double the proportion of renewable energy sources by 2020
- Strong electronics and automotive manufacturing base
- The government aims to make Budapest the region's start-up centre by the end of the decade
- Did you know that importing a standard container of goods into Hungary requires **7 docs, 19 days, £527?**



SECTOR
OPPORTUNITIES

ICT



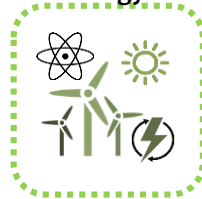
Manufacturing



Life sciences



Energy



Defence & security

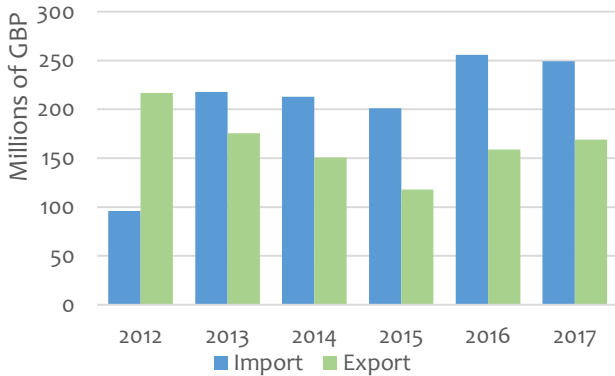




Hungary



Trade Statistics North West England - Hungary (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	159.5%	-22.1%
Food, beverages & animals	84.1%	155.4%
Crude materials & lubricants	-51.9%	-41.0%
Chemicals & related products	687.0%	-65.4%
Manufactured goods	429.6%	-2.8%
Machinery & transport equipment	139.4%	102.4%
Miscellaneous manufactured articles	86.3%	52.3%
Commodities not classified	n.a.	n.a.



Internet penetration
(% of total population)

80.2%



Social media penetration
(% of internet users)

48%



Mobile subscriptions
(per 100 people)

121



Read more detailed information



Market Snapshots
Export Britain



Country overview
World Bank



Exporting country guide
Department for International Trade

Country profile:



Czech Republic

Population
10.56 million

Capital
Prague

Official Language
Czech

Currency
Czech koruna (CZK)



Ease of Doing
Business Ranking
30 / 190

GDP Growth (ANNUAL %)

2015	2016	2017	2018	2019
4.54	2.4	2.55	2.6	2.39



Killer Facts

- Developed, high-income country and one of the most stable and prosperous markets in central Europe
- Location in the heart of Europe offers very good links to neighbouring markets: CEE and Russia
- The country's well-developed infrastructure and skilled labour force attracts strong flows of foreign direct investment
- As a member of the EU there are no major constraints on import and export
- £23 billion worth of EU structural funds available for 2014 to 2020
- The Czech economy has recovered from the economic crisis mainly driven by investment and exports
- Stable growth in automotive and aerospace production in the Czech Republic
- The Czech government continues to support nuclear energy
- Did you know that importing a standard container of goods into Czech Republic requires **7 docs, 17days, £720?**



SECTOR
OPPORTUNITIES

Adv. Engineering



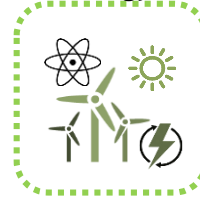
Infrastructure



Healthcare & Life
sciences



Energy



Financial services

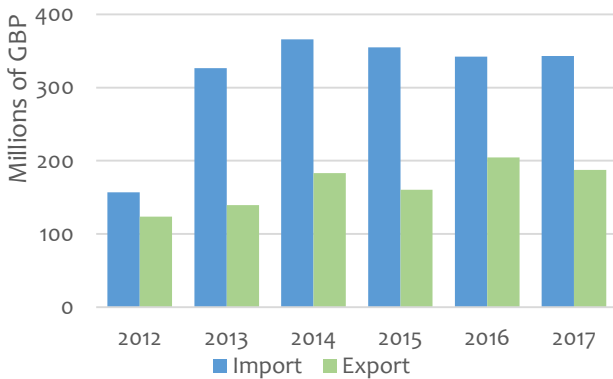




Czech Republic



Trade Statistics North West England - Czech Republic (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	118.5%	51.3%
Food, beverages & animals	110.7%	159.6%
Crude materials & lubricants	-55.8%	101.0%
Chemicals & related products	18.4%	-10.6%
Manufactured goods	121.8%	79.9%
Machinery & transport equipment	147.8%	138.1%
Miscellaneous manufactured articles	128.5%	93.4%
Commodities not classified	n.a.	n.a.



Internet penetration
(% of total population)

88.4%



Social media penetration
(% of internet users)

41%



Mobile subscriptions
(% of total population)

117%



Read more detailed information



Market Snapshots
Export Britain



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World Bank



Exporting country guide
Department for International Trade

Country profile:



Poland

Population
37.95 million

Capital
Warsaw

Official Language
Polish

Currency
Zloty (PLN)



Ease of Doing
Business Ranking
27 / 190

GDP Growth (ANNUAL %)

2016	2017	2018	2019	2020
2.8	4.6	4.2	3.7	3.5



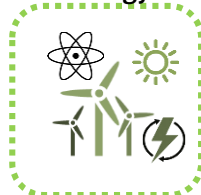
Killer Facts

- One of the fastest growing economies in the EU with a strong domestic market, low private debt and a flexible currency
- Located at the crossroads of European trade and transport routes, Poland can be an entry point to other CEE countries as well as emerging markets further east
- EUR105.8 billion from EU structural and cohesion funds will be allocated to Poland between 2014 and 2020
- Huge domestic market with over 38 million consumers
- Poland has had uninterrupted growth since 1992; it was one of the best performing EU economies during the global economic recession
- 19th largest export market for the UK
- Did you know that importing a standard container of goods into Poland requires **5docs, 6days, £1025?**



SECTOR
OPPORTUNITIES

Energy



Infrastructure



Healthcare



Defence & security

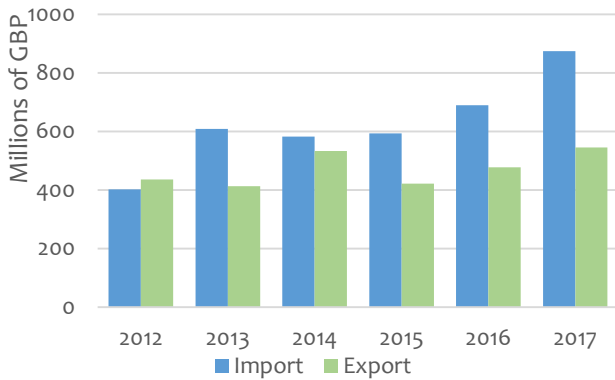


Financial services





Trade Statistics North West England - Poland (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	117.1%	25.2%
Food, beverages & animals	207.5%	261.9%
Crude materials & lubricants	-86.6%	-69.7%
Chemicals & related products	108.2%	-6.0%
Manufactured goods	220.2%	25.4%
Machinery & transport equipment	389.0%	18.6%
Miscellaneous manufactured articles	150.7%	145.6%
Commodities not classified	10.8%	57.8%



Internet penetration
(% of total population)

73.3%



Social media penetration
(% of internet users)

34%



Mobile subscriptions
(per 100 people)

138



Read more detailed information



Market Snapshots
Export Britain



Country overview
World Bank



Exporting country guide
Department for International Trade



Slovakia

Population
5.42 million

Capital
Bratislava

Official Language
Slovak

Currency
Euro (€) (EUR)



Ease of Doing
Business Ranking
39 / 190

GDP Growth (ANNUAL %)

2015	2016	2017	2018	2019
3.83	3.28	3.2	3.33	3.38



Killer Facts

- The Slovak economy is considered an advanced economy, with the country dubbed the "Tatra Tiger"
- Slovakia transformed from a centrally planned economy to a market-driven economy
- Slovakia is an attractive country for foreign investors mainly because of its low wages, low tax rates and well educated labour force
- Strategic geographical location connecting the Western and Eastern parts of Europe
- EUR 14 billion to be allocated for 2014 to 2020 through the structural and cohesion fund programme
- Slovakia is the world leader in car production per capita
- UK is the 14th largest investor in Slovakia
- Member of the EU and one of a few countries in CEE to be member of the Eurozone
- Did you know that importing a standard container of goods into Slovakia requires **7 docs, 17days, £927?**



SECTOR
OPPORTUNITIES

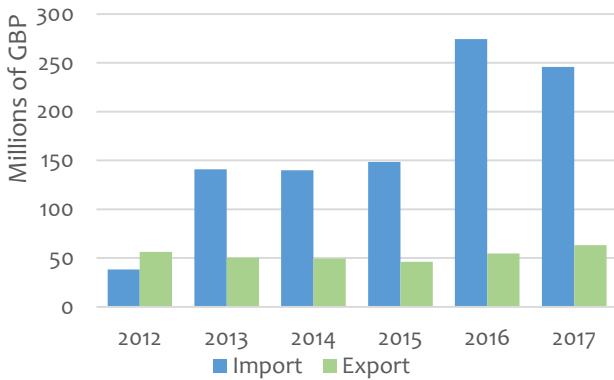




Slovakia



Trade Statistics North West England - Slovakia(2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	539.2%	12.1%
Food, beverages & animals	n.a.	52.1%
Crude materials & lubricants	625.0%	26.3%
Chemicals & related products	103.7%	-28.1%
Manufactured goods	234.3%	14.7%
Machinery & transport equipment	787.2%	58.7%
Miscellaneous manufactured articles	237.8%	22.2%
Commodities not classified	n.a.	n.a.



Internet penetration
(% of total population)

82.1%



Social media penetration
(% of internet users)

40%



Mobile subscriptions
(per 100 people)

128



Read more detailed information



Market Snapshots
Export Britain



Country overview
World Bank



Exporting country guide
Department for International Trade

Country profile:



Slovenia

Population
2.07 million

Capital
Ljubljana

Official Language
Slovene

Currency
Euro (€) (EUR)



Ease of Doing
Business Ranking
37 / 190

GDP Growth (ANNUAL %)

2015	2016	2017	2018	2019
2.32	2.5	2.2	2.3	2.26



Killer Facts

- Slovenia is one of a group of 9 emerging markets in Central and Eastern Europe (CEE) which offers long term growth prospects
- Strategic geographical position as a gateway to south eastern European markets reaching over 100 consumers in CEE countries
- The UK is Slovenia's 11th largest trading partner
- As an EU member, European business practices and standards generally apply
- Slovenia will receive approximately 3 billion Euro in EU funding within 2022
- Did you know that importing a standard container of goods into Slovenia requires **8 docs, 14 days, £499?**



SECTOR
OPPORTUNITIES

Tourism



Infrastructure



Energy



Transport



ICT

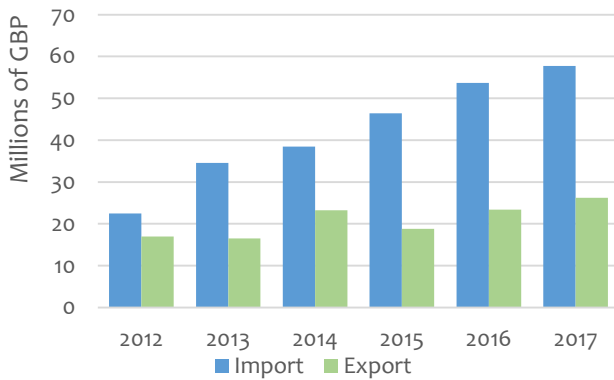




Slovenia



Trade Statistics North West England - Slovenia (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	157.3%	54.6%
Food, beverages & animals	959.0%	174.3%
Crude materials & lubricants	-12.2%	-74.9%
Chemicals & related products	239.7%	-17.7%
Manufactured goods	-5.6%	14.2%
Machinery & transport equipment	286.1%	111.7%
Miscellaneous manufactured articles	285.6%	339.4%
Commodities not classified	n.a.	n.a.



Internet penetration
(% of total population)

75.5%



Social media penetration
(% of internet users)

40%



Mobile subscriptions
(per 100 people)

114



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Market Snapshots
Export Britain



Country overview
World Bank



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Department for International Trade