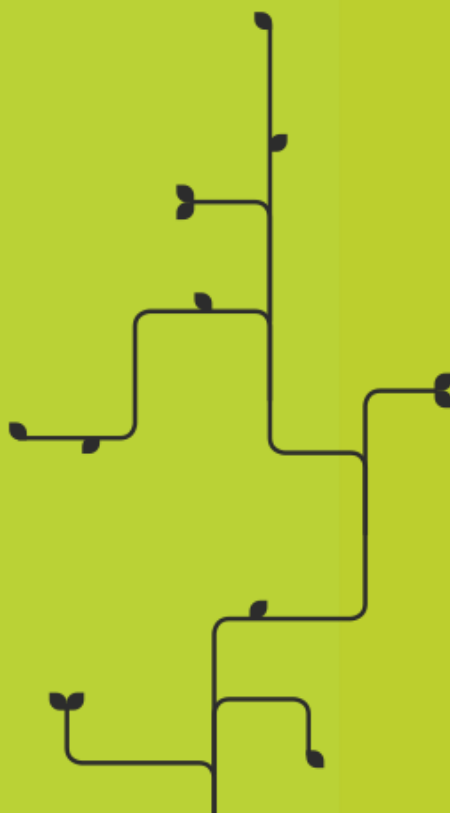


# TURKEY



Greater Manchester  
Chamber of Commerce  
Connect. Communicate. Create.



Country profile:



# Turkey

**Population**  
80.7 million

**Capital**  
Ankara

**Official Language**  
Turkish

**Currency**  
Turkish lira (TRY)



Ease of Doing  
Business Ranking  
**60 / 190**

### GDP Growth (ANNUAL %)

2016	2017	2018	2019	2020
3.18	7.4	4.4	4.1	4



## Killer Facts

- Fastest recovering economy since the onset of global financial crisis in 2009
- Emergence of a new middle class
- Stability and high performance in the economy
- Geographical location makes it a hub for access to multiple markets: Europe, MENA, Russia, Asia
- Skilled, productive and cost-effective labour force
- Turkey's ongoing negotiations to join the European Union (EU) and its existing Free trade agreement with the EU offer significant opportunities for UK companies
- Turkey is forecast to be in the world's top 10 economies by 2023
- Turkey plans to reform energy production to meet increasing demand and become a transit hub for energy transportation in the region.
- Healthcare is one of the fastest growing sectors in Turkey
- Did you know that importing a standard container of goods into Turkey requires **7 docs, 14 days, £1235?**

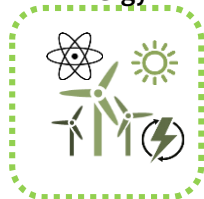


SECTOR  
OPPORTUNITIES

Infrastructure



Energy



Healthcare



Retail

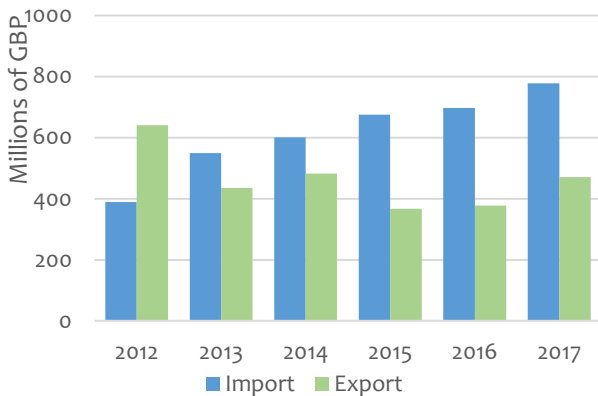


Defence & security





Trade Statistics North West England - Turkey (2012-2017)



	IMPORT (%)	EXPORT (%)
All sectors	99.7%	-26.5%
Food, beverages & animals	66.5%	145.9%
Crude materials & lubricants	46.8%	-62.1%
Chemicals & related products	100.3%	10.2%
Manufactured goods	67.5%	119.7%
Machinery & transport equipment	538.7%	195.7%
Miscellaneous manufactured articles	50.5%	88.3%
Commodities not classified	n.a.	n.a.



Internet penetration  
(% of total population)

58.3%



Social media penetration  
(% of internet users)

96%



Mobile subscriptions  
(per 100 people)

94



Read more detailed information



Market Snapshots  
*Export Britain*



Shipping & Logistics  
*DHL Express*



Exporting country guides  
*Department for International Trade*



Country overview  
*World Bank*