

What Government support is there for businesses and charities?

	What is it?	How can I access it?	Is it available now?
Staff	<p>Coronavirus Job Retention Scheme: the Government will cover up to 80% of salary (up to £2,500 per month plus NI and minimum pensions auto enrolment contributions) per employee for businesses to retain and furlough employees who would otherwise be made redundant – this will be backdated to 1st March 2020. Employees must have been hired <u>before</u> 28th Feb 2020. Employees made redundant after that date may be rehired & applied for under this scheme. Furloughed employees cannot undertake any work at all for the company at all during the period in which they are furloughed.</p>	<p>Available for businesses, recruitment agencies (agencies workers paid via PAYE, public authorities and charities of all sizes and sector who started a PAYE payroll scheme on or before 28 February 2020 and have a UK bank account. Employers will be asked to submit information (details tbc) to an HMRC portal.</p> <p>Employers must get their employees written consent that they accept being furloughed.</p>	<p>No – HMRC are aiming to launch the scheme in the near future</p>
	<p>Statutory Sick Pay Refund: the Government will refund employers up to 14 days statutory sick pay per employee off sick or self-isolating from day 1</p>	<p>Available for businesses and charities with under 250 employees as of 28th February 2020. Employers will be able to access it Via HMRC (details tbc)</p>	<p>No – HMRC are aiming to launch the scheme in the near future.</p> <p>For the time being, all firms to keep careful records of sickness & self-isolation absence in order to have evidence available as soon as the scheme launches.</p>
Grants	<p>Small Business Grant (£10,000): the Government will provide a one-off grant of £10,000 to businesses receiving Small Business Rate Relief (SBRF) or Rural Rate Relief (RRR)</p>	<p>Your local authority will contact you directly about this scheme in the near future if your business in receipt of these reliefs</p>	<p>No –expected in the near future</p>
	<p>Small Business Grant (up to £25,000): the Government will provide cash grants for retail, leisure & hospitality sector businesses with a rateable value of between £15,001 and £51,000 with a cash grant of £25,000</p>	<p>Your local authority will contact you directly about this scheme in the near future if your sector & rateable value are eligible</p> <p>Businesses in this sector with a rateable value of £15,000 or under will receive a £10,000 grant</p>	<p>No – expected in the near future</p>
Loan	<p>Coronavirus Business Interruption Loan Scheme: The British Business Bank will issue guarantees of up to 80% on loans of up to £5m in value, interest free for the first 12 months, to help businesses access bank lending & overdrafts at favourable rates</p>	<p>Available for UK based businesses with turnover of under £45m</p> <p>Contact your bank or commercial lender</p>	<p>Yes- the first loans have been available since 23rd March 2020 via accredited lenders.</p>
	<p>Covid Corporate Financing Facility: The Bank of England will buy short-term debt from larger companies to allow companies to finance short-term liabilities</p>	<p>Via the Bank of England</p>	<p>Yes – this facility has been available since the 23rd March 2020</p>

Business Rates	<p>Business Rates Holiday for Retail, Leisure & Hospitality Businesses & Nurseries: The Government will provide English businesses in the retail, leisure and hospitality sectors with 100% business rates relief for the 2020/21 tax year</p>	<p>Available for businesses of all sizes in the retail, leisure & hospitality sector & nurseries on Ofsted's Early Years Register.</p> <p>Your local authority will automatically apply the 100% rates relief to your 2020 tax bill and will contact you directly</p>	<p>Yes – this is being applied at present, some companies who have already received your 2020/21 rates bill will receive a reissued bill in the near future</p>
	<p>VAT Deferment: The Government will defer VAT payments between 20th March & 30th June for all UK businesses, with businesses given until the end of the tax year to repay any liabilities that accumulate</p>	<p>Available for businesses of all sizes and sectors in the UK</p> <p>The Government will apply this automatically</p>	<p>Yes – this is being applied at present</p>
Tax	<p>Time to Pay: HMRC's Time to Pay facility offers businesses and self-employed individuals in financial distress support to restructure payments and manage their tax affairs</p>	<p>Available for all businesses and self-employed individuals that pay tax to the UK Government</p> <p>Requests are considered by HMRC on a case by case basis, contact their dedicated support line on 0800 0159 559</p>	<p>Yes – contact HMRC on 0800 0159 559</p>
	<p>Self-Employed Income Support Scheme: The Government will pay self-employed individuals a taxable grant worth 80% of average monthly profits over the last 2 years (up to £2500 a month)</p>	<p>Available for UK based self-employed people with a trading profit of up to £50,000, who make the majority of their income from self-employment and have submitted their 2019 tax return (or do so by the 23rd April)</p>	<p>No – will be available by June 2020 at the latest, HMRC will contact applicable self-employed individuals directly</p>
Self Employed	<p>Self Assessed Income Tax Payments: The Government are deferring income tax payments due in July 2020 under the self-assessment system to January 2021 with no penalties or interest for late payment applied</p>	<p>Available for all applicable self-employed individuals</p> <p>HMRC will offer this automatically</p>	<p>Yes – HMRC will offer this automatically to self-employed individuals</p>
	<p>Universal Credit: The Government has confirmed that self-employed individuals will be able to access the equivalent of Statutory Sick Pay through Universal Credit. From 6 April the requirements of the Minimum Income Floor will be temporarily relaxed.</p>	<p>Available for all self-employed individuals who are sick or self-isolating</p> <p>Applications can be made online via the Department for Work & Pensions</p>	<p>Yes</p>