

Greater Manchester Business Monitor

Third GM Covid-19 Recovery Tracker

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18th August 2020



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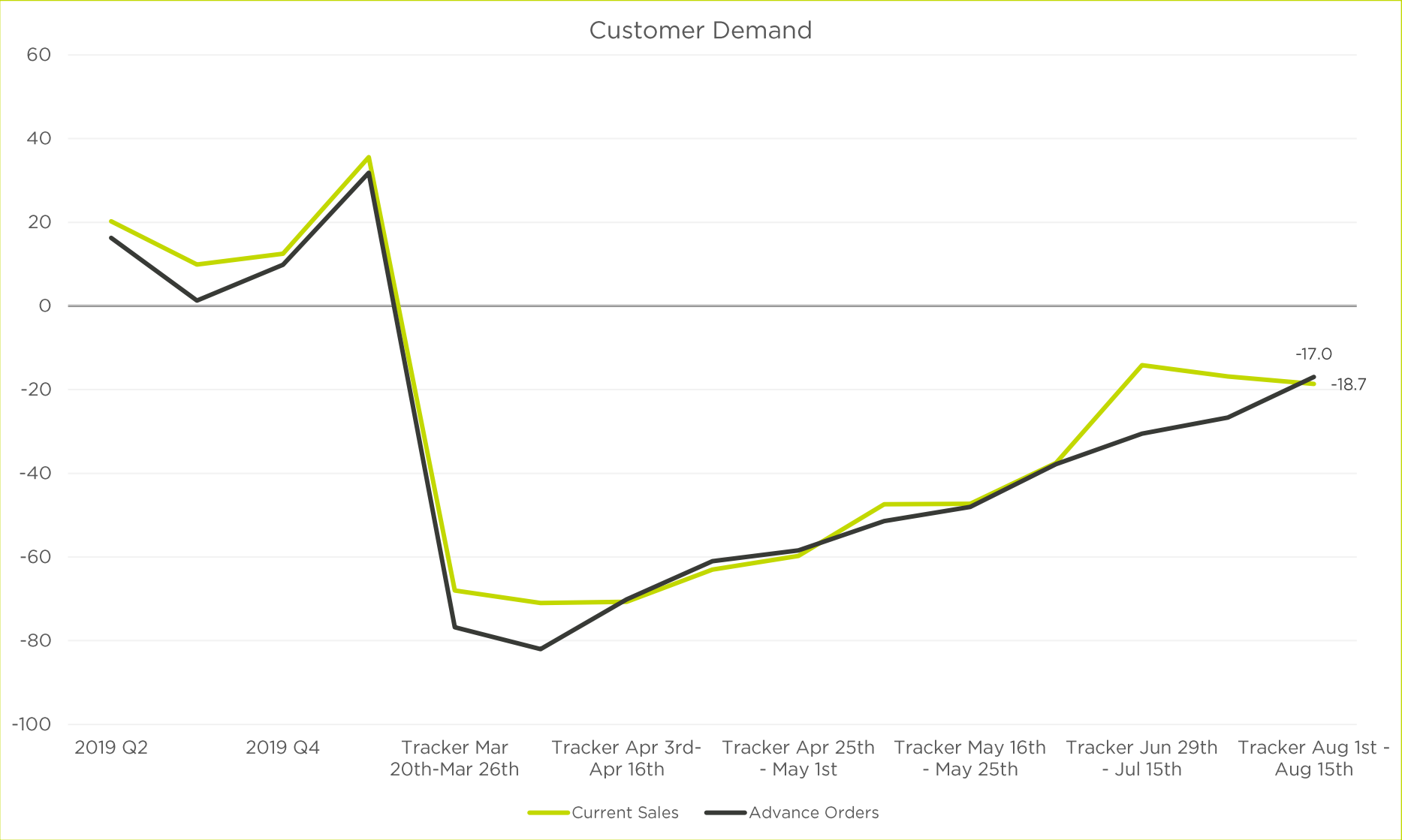
Recovery Tracker: topics covered



- Customer demand – current sales and advance orders
- Changes to workforce
- Cash flow position
- Business confidence
- Issues of concern



GM Recovery Tracker: Customer Demand

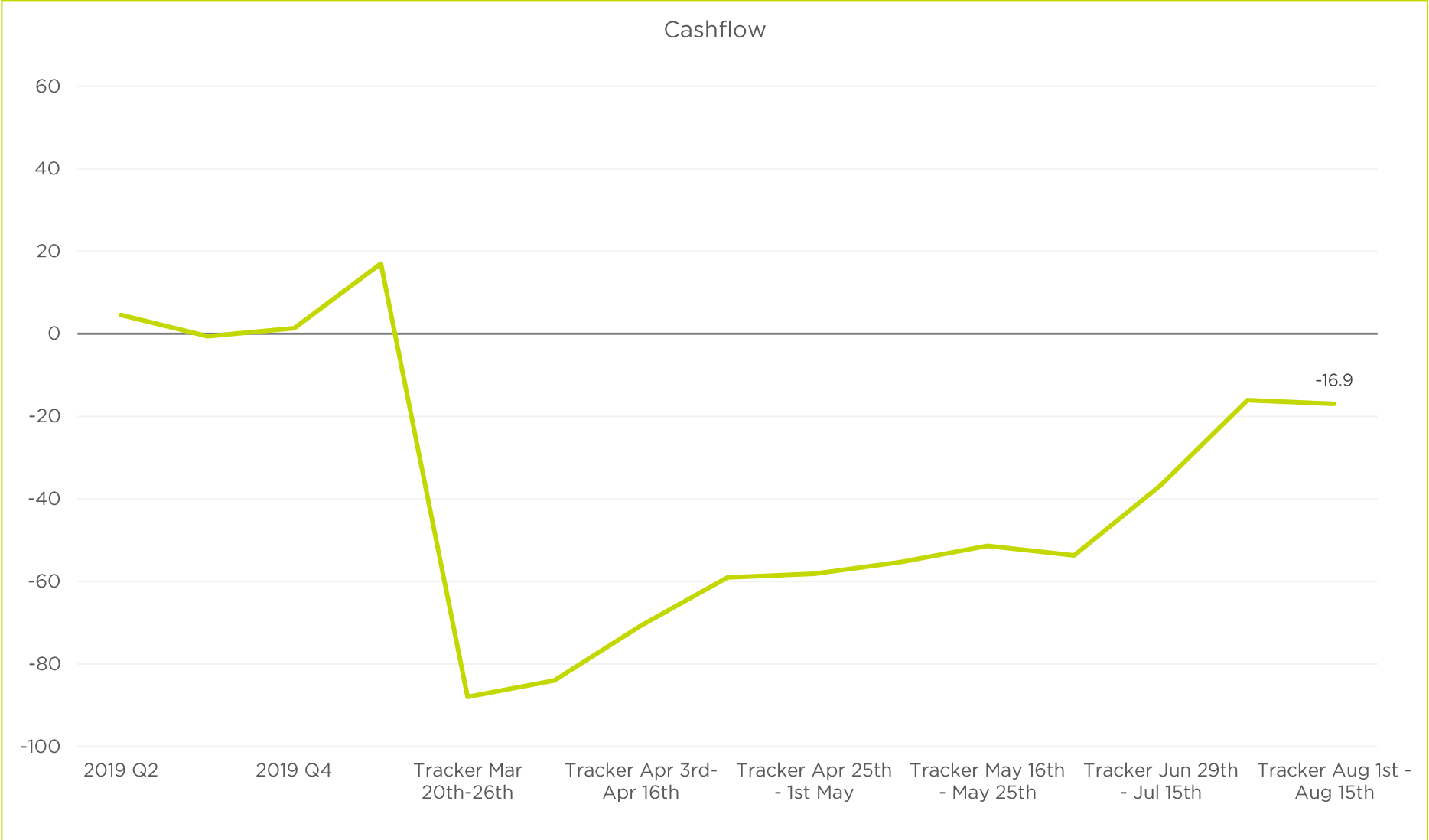


- A fortnightly reduction in current sales but order books recovering
- The balances relating to customer demand are still negative

Source: GMCC QES, GM Business Monitor and GM Recovery Tracker



GM Recovery Tracker: Cashflow

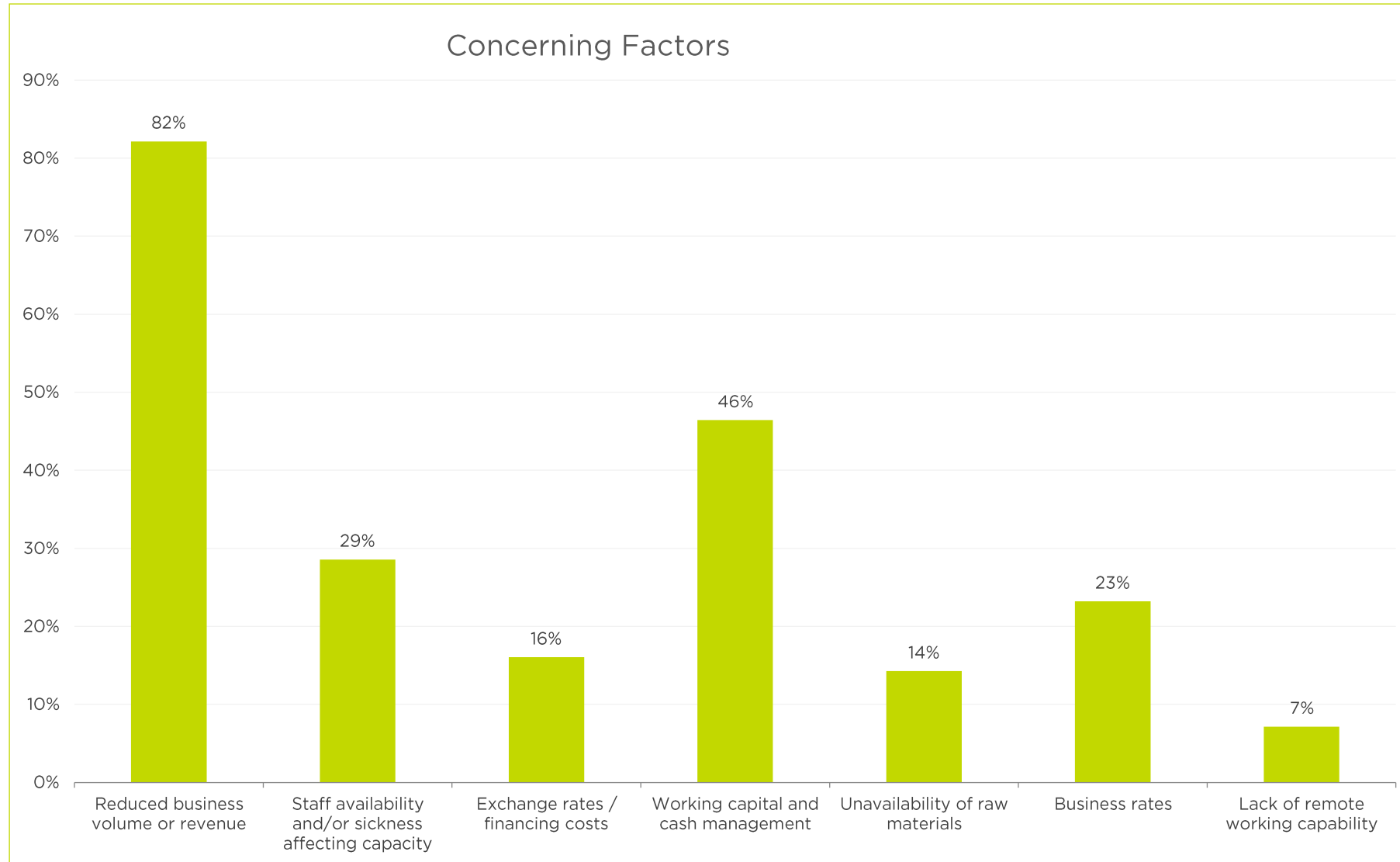


Cash flow positions have improved since July and appear to be stable.

Source: GMCC QES, GM Business Monitor and GM Recovery Tracker



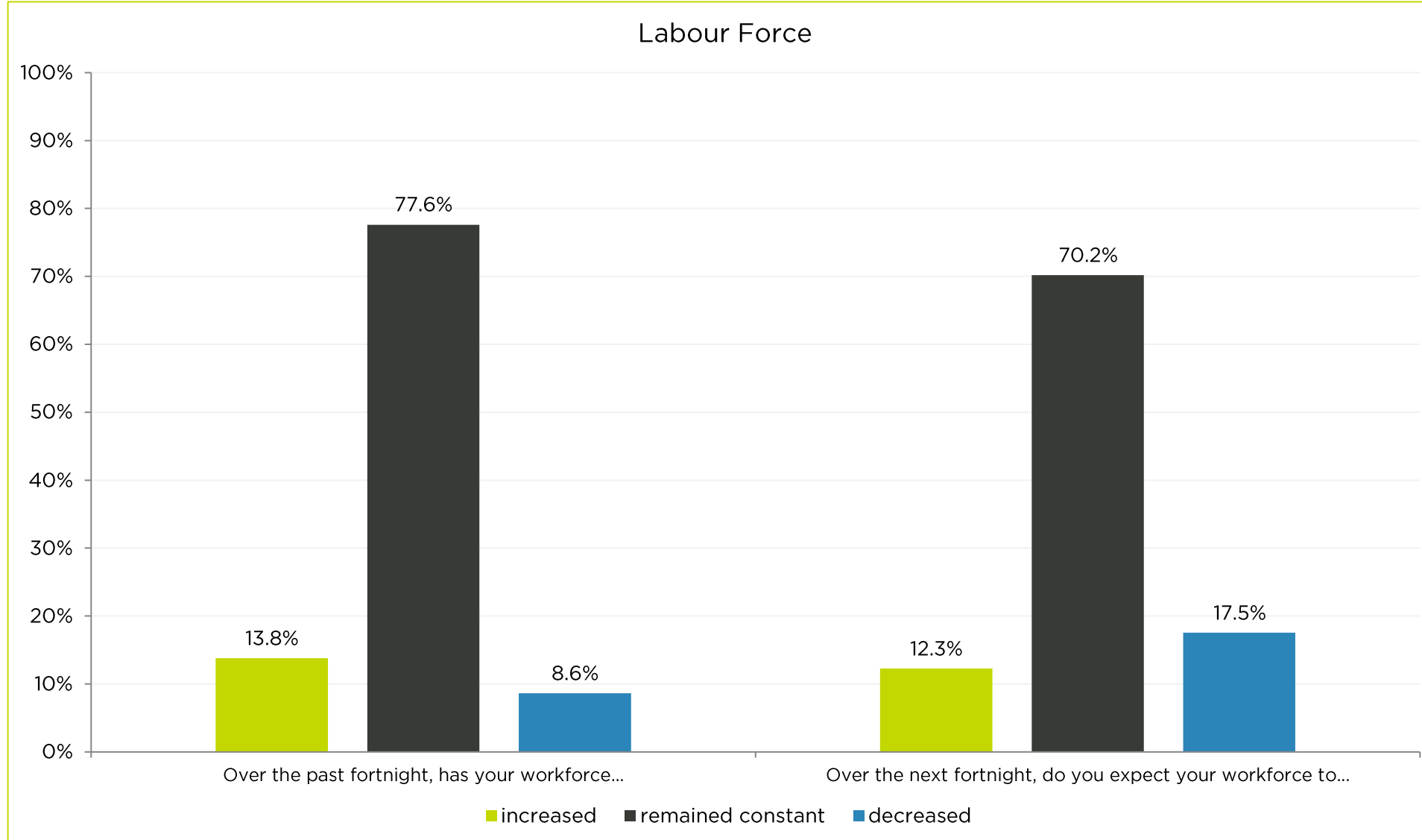
GM Recovery Tracker: Concerning factors



The absolute majority of businesses are still concerned about the fall in customer demand and the consequent impact on cash management.



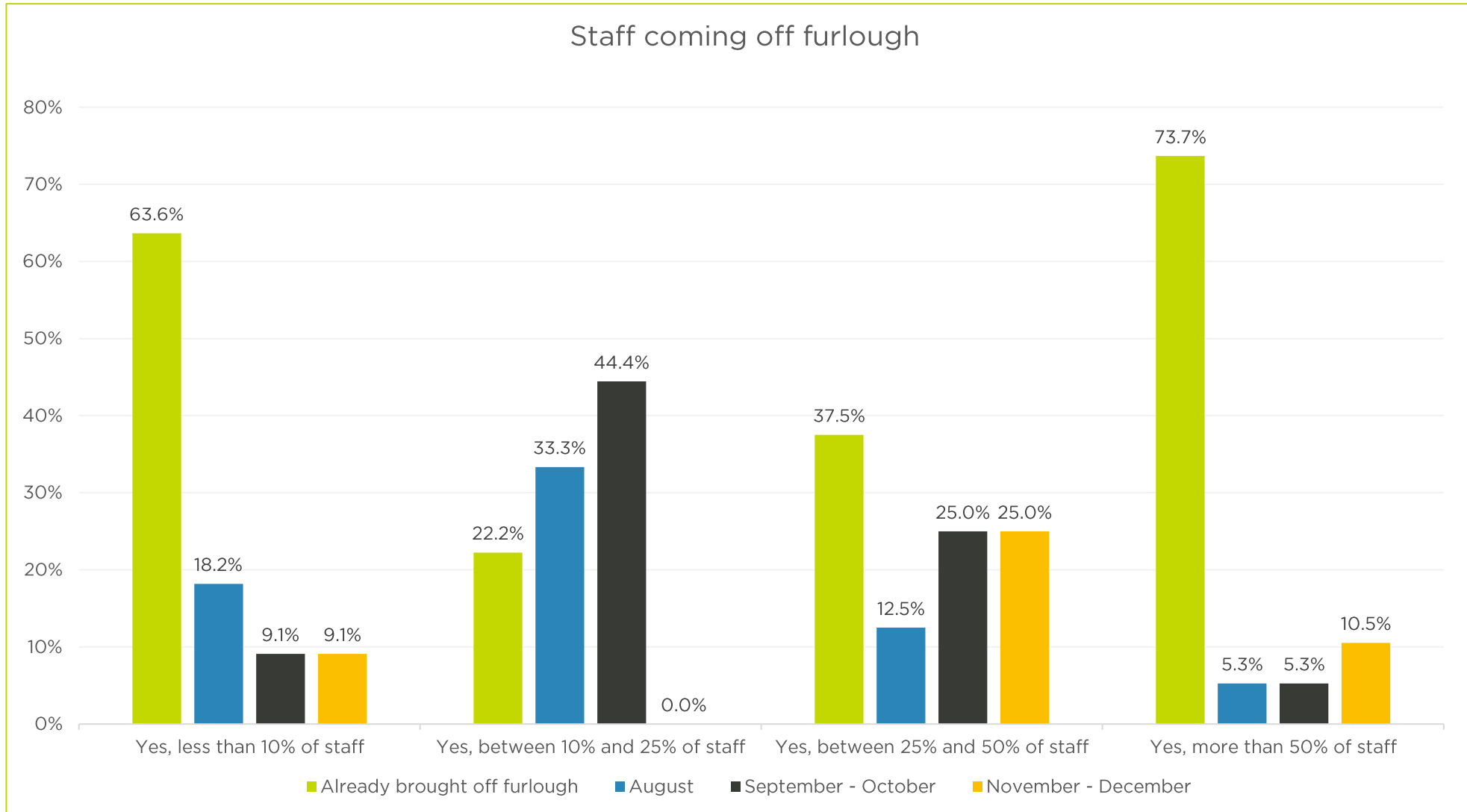
GM Recovery Tracker: Employment



There are some staff reductions taking place, probably redundancies



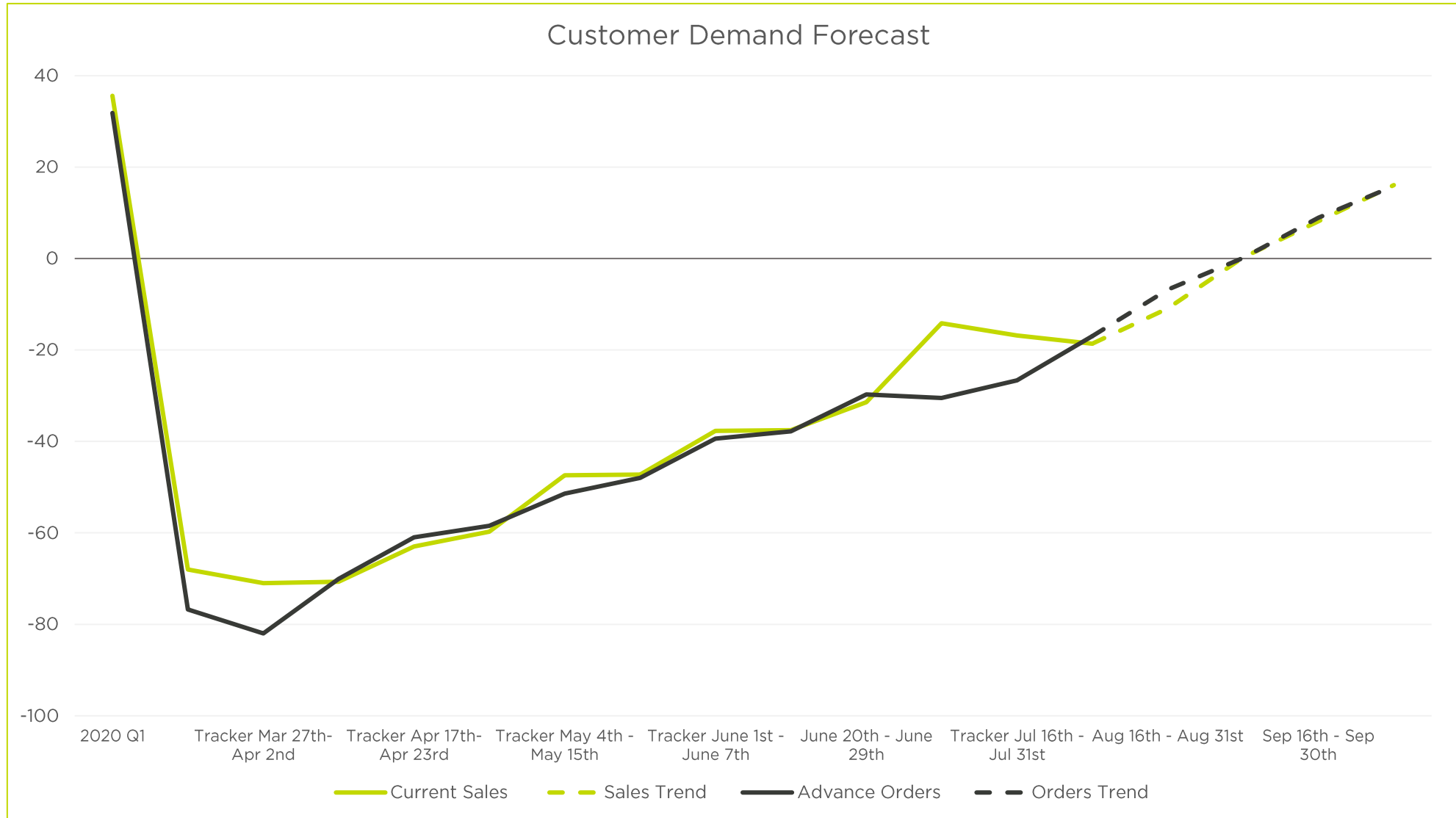
GM Recovery Tracker: Furloughed staff



Businesses have started bringing staff out of furlough



GM Recovery Outlook



The outlook has been revised for the fortnightly reduction in sales and will need revisiting

