

CORONAVIRUS – JOB SUPPORT SCHEME

From 1st November the <u>Job Support Scheme</u> is being introduced for up to six months. The scheme is aimed at businesses who are struggling to offer viable work to their current staff. The criteria for this scheme differs significantly from the furlough scheme.

If your business needs short term cash flow support, you may be eligible for a <u>Coronavirus</u> <u>Business Interruption Loan</u>. The government has announced changes to this scheme also; full details are available on the Gov UK website.

62 Job Support Scheme	The government has launched a new job support scheme (JSS) in an attempt to keep staff employed and to avoid mass redundancies.
	JSS will start on 1 st November 2020 ending in April 2021. The scheme is aimed at businesses who are struggling to offer work to their current staff.
	The government criteria reads' employees must work 1/3 of their contractual hours. The remaining hours not worked 1/3 will be paid by the employer and 1/3 will be paid by the government hence totalling 77% of the employees' wage. The government contribution will be capped at £697.92 per month.
	In order to be eligible for JSS, businesses must be able to demonstrate a loss of income and the employee must have been on the payroll since 23 rd September 2020.
	You do not need to have participated in the Coronavirus Job Retention Scheme to apply for JSS. Any business can apply.
	JSS grant will be paid in arrears, so the first claim can be made in December 2020 on the gov.uk website.
	Importantly this scheme cannot be used when making redundancies or during notice period.
	Further guidance will be published on the gov.uk website in the next coming days.

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